

Vienna Stock Exchange sags after Lockdown announcement 3.1 % down



The Vienna Stock Exchange ended Friday's session with massive price losses following the announcement of a renewed lockdown in Austria as a whole. The domestic benchmark index ATX, which initially started the trading day on a friendly note, slumped 3.08 percent to 3,711.22 units. In addition to the announcement of the nationwide lockdown, rising inflation concerns weighed on the mood on the stock markets.

In Vienna, financial stocks suffered significant losses. Energy stocks suffered from falling oil prices in addition to weak overall sentiment. The shares of oilfield equipment supplier Schoeller-Bleckmann fell by 6.36 percent, OMV lost 4.90 percent. Shares related to the aviation sector also suffered heavier losses. DoCo lost 4.53 percent, Flughafen Wien was down 2.45 percent. The shares of aviation supplier FACC were down 1.88 percent. Frequentis shares, which initially resisted the downward trend in the industry, also closed 0.36 percent lower.

On the other hand, the shares of Swiss Post were on the up. They gained 0.95 percent. The lockdown, which also falls in the run-up to Christmas, is likely to shift many purchases to the Internet again, resulting in a higher volume of parcels. After an extremely good year for the ATX, many market participants took the gains made. It is uncertain how things will continue after 13 December, when the lockdown for vaccinated persons is due to end. A situation that does not suggest any positive impulses in the short term.

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