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Vienna, November 20, 2019

## **Kathrein Privatbank is Austria's top address for fund of funds Private bank wins prestigious Dachfonds awards for four consecutive years**

- Presentation of 2019 Dachfonds Awards Austria
- Once again Kathrein Privatbank takes home 4 awards – 3 first places, 1 second place
- Kathrein Privatbank excellence in fund management for the last 20 years

**For the fourth time in a row, Kathrein Privatbank excelled at the Dachfonds Awards Austria and was rewarded with top recognitions for three of its products. Not only does this distinction elevate the private bank into an elite circle of award recipients at the 19<sup>th</sup> award presentation hosted by GELD Magazine but also makes it the most successful Austrian bank for fund of funds.**

With a total of four awards in four different categories, Kathrein Privatbank again was among the big winners at the 2019 Dachfonds Awards Austria. “As a private bank, we strive daily to select optimal investments to meet the needs of our clients. Our proprietary funds are a big part of this process. The repeat recognition at the Dachfonds Awards makes me proud and confirms that our strategy works”, said Wilhelm Celeda, CEO Kathrein Privatbank. The rating recognized three different categories of asset classes – bonds, stocks and alternative investments. The sub-categories for the awards were “mixed fund of funds – fixed-income-focused, balanced or equity-focused” and “mixed fund of funds – flexible”. The winners were selected according to the Sharpe Ratio principle and a performance range of one, three and five years. The Sharpe Ratio measures a fund's rate of return in excess of a safe (risk-free) money market investment by taking into account the fund's volatility. The following Kathrein Privatbank fund of funds were recognized for their achievements:

- **1<sup>st</sup> place: Kathrein Mandatum 50**  
Mixed fund of funds balanced – conservative, 5 years
- **1<sup>st</sup> place: Kathrein Mandatum**  
Fixed-income fund of funds, 1 year
- **1<sup>st</sup> place: Kathrein Mandatum 15**  
Mixed fund of funds fixed-income-focused – dynamic, 1 year
- **2<sup>nd</sup> place: Kathrein Mandatum 15**  
Mixed fund of funds fixed-income-focused – dynamic, 5 years

### **Proud portfolio managers**

After several first-place awards in previous years, Kathrein Privatbank continued its successful momentum at this year's awards. "I am very pleased to be accepting the awards for our asset-managing funds of funds again this year, this time with my colleague Harald Besser," said Patrick Sabo, Head of Trading within the portfolio management division. Harald Besser, Head of Portfolio Management, added: "The repeat recognitions are a testimony to our efforts over the years and are proof that good fund management definitely pays off! No other Austrian bank received more first places that evening. What is also very gratifying is the first-place award for the recent fixed-income fund of funds within the Kathrein Mandatum series which only launched about a year ago," said Besser

### **Awards and a happy birthday**

Kathrein is celebrating not only its awards but also the 20<sup>th</sup> anniversary of the launch of its asset-managing Kathrein Mandatum funds. What is remarkable is that not only the established products were recognized with awards but also new funds, and that as fixed-income funds they were able to achieve a noteworthy performance despite the low interest rate environment.

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