
Information for customers regarding payment accounts with basic features ("basic payment account")

To implement EU Directive 2014/92/EU, Kathrein Privatbank Aktiengesellschaft offers its customers a payment account with basic features in accordance with the provisions of Articles 23-28 of the Consumer Payment Account Act (Verbraucherzahlungskontogesetz – VZKG).

Every consumer who is legally resident within the European Union has the right regardless of his/her place of residence, to open and use a payment account with basic features with a credit institution registered in Austria, provided he/she does not already maintain such a basic payment account with another credit institution registered in Austria.

Overview of the characteristics of a Payment Account with Basic Features ("Basic Payment Account")

A payment account with basic features shall be offered by the credit institution at the very minimum in euros and shall cover the following services:

1. all processes involved with opening, maintaining and closing a payment account;
2. services enabling funds to be placed in the payment account;
3. services enabling cash withdrawals within the European Economic Area from the payment account at the counter or at automated teller machines during or outside the credit institution's opening hours;
4. executing the following payment processes within the European Economic Area (EEA):
 - a. direct debits;
 - b. payment transactions through a payment card, including online payments;
 - c. credit transfers, including standing orders, at, where available, terminals and counters and via the online facilities of the credit institution.

The services listed in par. 1 shall be offered by credit institutions to the extent that they already offer them to consumers holding payment accounts other than a payment account with basic features and must be available for consumers for an unlimited number of operations.

Information about the terms and conditions of basic payment accounts can be found on the next page.

Payment account with basic features (basic payment account in acc. with Article 23 et seq., Consumer Payment Account Act)

Terms and Conditions (as of : 2/1/2017)

1) Account management fees for basic payment accounts (in EUR)

Personal basic payment account in EUR	EUR 20 per quarter	
Personal basic payment account in EUR*	EUR 10 per quarter	
Maestro debit card Daily withdrawal limit EUR 100.00	annual fee free of charge	
Cash deposits and withdrawals at the counter	free of charge	
ATM withdrawals within the EEA**	free of charge	
Standing orders, direct debit opening and closing	free of charge	
SEPA credits and debits in euros, and all credits and debits in any EEA currency, provided the payment service provider is headquartered in the EEA** (e.g. Norwegian koruna)	free of charge	
ELBA	free of charge	

*For groups of consumers in acc. with the regulation of the Federal Ministry of Labor and Social Affairs and Consumer Protection, as amended.

** The EEA (European Economic Area) is comprised of all members of the European Union, and Iceland, Liechtenstein and Norway.

2) Fee-based charges outside of basic payment accounts (in EUR)

I) International wire transfer in euros outside the EU		
Incoming transfer	fees	EUR 6 max.
Outgoing transfer	currency commission	0.25%, EUR 6 minimum
	transfer fees	EUR 6
II) Foreign currency payments within the EEA		
Fees + charges are debited in the account currency		
International wire transfer in foreign currencies		
Incoming transfer	fees	EUR 6 max.
Outgoing transfer	currency commission	0.25%, EUR 6 minimum
	transfer fees	EUR 6
Incoming and outgoing - currency exchange	currency commission	0.275%, EUR 6 minimum
	transfer fees	EUR 6
	foreign currency buying and selling rate	
Non USD clearing fees	incoming transfer	EUR 5
	outgoing transfer	EUR 10